

VFX and Animation Incentives in India

Unlock Financial Benefits through Partnership with Horseman FX



ELIGIBILITY & INCENTIVE DETAILS

Who Can Apply?

- Foreign Studios collaborating with an Indian VFX/Post-Production company.
- Meet minimum expenditure threshold INR 1 crore (approx 120,000 USD)
- Indian studio submits application on behalf of the foreign studio.

BENEFITS?

- Reimbursement of up to 30% of Qualifying Production Expenditure (QPE).
- Maximum payout of ₹30 crore (approx. 3.6 million USD).

QPE: Qualifying Production Expenditure

- Costs directly related to VFX, animation and post-production services performed in India and paid by the international agency specific to a project.
- Artist fees, equipment rentals, software licenses, etc.

PROCESS OVERVIEW

- Interim Approval – Apply within 1 month of signing the contract. Valid for 12 months.
- Final Approval – Apply within 90 days of project completion.
- Disbursal – 90% after final approval; 10% after credit submission.

MAXIMIZE SAVINGS WITH HORSEMAN FX

- 7+ years of experience
- TPN+ Gold Shield accreditation
- One stop-shop for VFX Services
- Team of 110+ artists
- Competitive Rates



FAQ

Is the process complex?

- Process is straightforward, with Horseman FX managing the heavy lifting.
- Horseman FX handles paperwork, audits, and coordination with the Film Facilitation Office (FFO), India.
- The reimbursement goes directly to the Indian studio, reducing complexity for the foreign partner.

How long does the reimbursement take?

- 90% after final approval, 10% after credits and affidavit submission.

What if the project changes mid-way?

- Schedule adjustments can be communicated to the FFO to ensure flexibility.

What is the Indian government incentive budget for financial year 2024-2025?

- INR 150 crore (approx 18 million USD)

CONTACT

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- Contact us for a project consultation
- Customized cost breakdown
- Ensure maximum savings

Source: indiacinehub.gov.in/40-incentive-scheme

Calculate your incentive: indiacinehub.gov.in/incentive-calculator-page